

The recommended arbitration clause for expedited arbitration:

Any and all disputes, controversies or claims arising out of or in connection with this Contract, including the breach, conclusion, modification, termination or invalidity hereof, shall be resolved by arbitration administered by the Russian Arbitration Center at the Autonomous Non-Profit Organisation “Russian Institute of Modern Arbitration” in accordance with the Arbitration Rules.

The Parties agree that disputes shall be resolved in accordance with the expedited arbitration procedure under Chapter 7 of the Arbitration Rules.

** The Parties hereby agree that no oral hearings shall be held under the expedited arbitration procedure.*

The Parties agree that for the purposes of sending written submissions, notifications and other written documents the following e-mail addresses shall be used:

[name of the Party]: [e-mail address]

[name of the Party]: [e-mail address]

In the event of change of the e-mail address specified above the Party shall immediately notify the other Party of such change and, if the arbitration has already commenced, also notify the Russian Arbitration Center at the Autonomous Non-Profit Organisation “Russian Institute of Modern Arbitration”. The Party failing to give notice shall bear the negative impact of any written submissions, notifications and other written documents being sent to a wrong e-mail address.

The Parties hereby agree to voluntarily comply with the arbitral award.