

Rules on Arbitration Fees and Arbitration Costs

Article 1. General Provisions

1. The present Rules on Arbitration Fees and Arbitration Costs (hereinafter, the **“Rules”**) regulate:

- 1) the amount and calculation of the arbitration fee;
- 2) the amount of arbitration costs and their allocation between the Parties.

The Rules also regulate allocation of the costs incurred by the Parties.

2. For the purpose of the Arbitration Rules, the following terms shall be defined as follows:

- 1) “registration fee” shall mean a sum of money payable by a Party when filing a Request or a Claim with the Arbitration Center in order to cover the expenses related to commencement of arbitration;
- 2) “arbitration fee” shall mean a sum of money payable by a Party when filing each Request, Claim or Counterclaim;
- 3) “administrative fee” shall mean a sum of money payable by a Party to the Arbitration Center in order to cover the expenses related to administrative and material support of arbitration of a particular dispute;
- 4) “arbitrators’ fee” shall mean a sum of money payable to the arbitrators in the panel for the resolution of a particular dispute;

- 5) “arbitration costs” shall mean the costs of the Arbitral Tribunal and procedural costs;
 - 6) “costs of the Arbitral Tribunal” shall mean expenses incurred by the arbitrators for transport, accommodation and meals, as well as other expenses, incurred by them as a consequence of participation in the arbitration of a particular dispute;
 - 7) “procedural costs” shall mean expenses for experts’ and interpreters’ services, oral hearings held outside the premises of the Arbitration Center, witnesses’ expenses and other expenses for performance of certain procedural acts necessary for the arbitration of a particular dispute;
 - 8) “special administrative fee” shall mean a sum of money in the amount of *one hundred thousand (100,000) Rubles* payable by a Party applying for interim measures prior to the constitution of the Arbitral Tribunal in accordance with Article 49 of the Arbitration Rules;
 - 9) “costs of the parties” shall mean expenses incurred by the Claimant, the Respondent and the third parties for protection of their rights, including expenses for legal representatives.
3. The Rules cannot be amended by the Parties, unless the Arbitration Rules provide otherwise.
 4. The Rules apply to all arbitrations commenced after their entry in force, even if the Parties agreed to apply the Arbitration Rules different from those which were effective as of the date of commencement of arbitration of the respective dispute.
 5. When making an Arbitration Agreement providing for the arbitration of disputes in the proceedings administered by the Arbitration Center, parties to Arbitration Agreement automatically consent to application of the Rules as amended as of the commencement of arbitration.
 6. Unless the Arbitration Rules and the Rules provide otherwise, the disputes concerning arbitration fees and arbitration costs shall be decided by the Board.

Article 2. Registration Fee

1. The registration fee amounts to *twenty thousand (20,000)* Rubles for arbitration of domestic disputes and *five hundred (500)* US Dollars for international commercial arbitration.
2. The registration fee for arbitration of Corporate Disputes amounts to *forty thousand (40,000)* Rubles.
3. Upon the payment of the arbitration fee, the registration fee may set off the administrative fee and the arbitrators' fee in equal shares.
4. If the Claimant does not pay the registration fee, the Arbitration Center shall not examine whether the Request or the Claim filed by the Claimant satisfy other requirements set forth in Article 10 of the Arbitration Rules.

Article 3. Arbitration Fee

1. The arbitration fee shall be calculated as a general rule based on the amount of claim (at *ad valorem* rates) in accordance with the procedure set forth in Article 4 of the Rules.
2. The Parties may agree in the Arbitration Agreement that the arbitration fee shall be calculated based on the time spent for the examination of the dispute on the merits and administration of the dispute (at hourly rates) in accordance with the procedure set forth in Article 5 of the Rules.
3. The arbitration fee shall be paid net of the already paid registration fee.
4. In exceptional circumstances, upon a reasoned application of a Party or an Arbitral Tribunal the arbitration fee payable in a specific dispute may be increased or decreased as the Board decides. In case of increase or decrease of the arbitration fee, the Board shall take into account, among other things, the particular complexity of the dispute and the time expected to be spent by the Arbitral Tribunal to resolve it, the number of Parties, the scope and complexity of organizational support of

the proceedings. In accordance with this Paragraph, the amount of the arbitration fee may not be increased by more than **20%**.

Article 4. Ad Valorem Arbitration Fee

1. The arbitration fee shall be calculated as a general rule by means of adding the administrative fee to the arbitrators' fee. The amount of the administrative fee and the arbitrators' fee shall be calculated based on the value of the claim in accordance with the applicable Schedule of Arbitration Fees set forth in Article 15 of the present Rules. If the claim is not subject to monetary evaluation, the amount of the administrative fee and the arbitrators' fee shall be calculated based on the value of the claim determined in accordance with Article 9 of the Arbitration Rules.
2. Unless the Arbitration Rules provide otherwise, the arbitration fee shall be paid pursuant to the procedure and within the terms set forth in Articles 7 and 12 of the Rules.
3. If the value of the claim does not exceed *thirty million (30,000,000) Rubles* for arbitration of domestic disputes, or *five hundred thousand (500,000) US Dollars* for international commercial arbitration, the amount of the arbitrators' fee shall be the amount stipulated in the applicable Schedule of Arbitration Fees for a sole arbitrator. If the value of the claim equals or exceeds *thirty million (30,000,000) Rubles* for arbitration of domestic disputes, or *five hundred thousand (500,000) US Dollars* for international commercial arbitration, the amount of the arbitrators' fee shall be the amount stipulated in the applicable Schedule of Arbitration fees for an Arbitral Tribunal composed of three arbitrators.
4. If the dispute shall be resolved by an Arbitral Tribunal composed of an odd number of arbitrators exceeding three in accordance with the Arbitration Agreement, the arbitrators' fee shall be increased by **15%** for each additional arbitrator.
5. If the dispute shall be resolved by the Arbitral Tribunal composed of three arbitrators, but the Parties expressly agree that the dispute shall be resolved by a sole arbitrator, the arbitrators' fee shall be decreased by **20%**.

6. If the dispute shall be resolved by a sole arbitrator, but the Parties expressly agreed that the dispute shall be resolved by the Arbitral Tribunal composed of three arbitrators, the arbitrators' fee shall be increased by **20%**.
7. In case of a change in the amount of the arbitration fee, the arbitrators' fee and administrative fee included therein shall be changed accordingly, unless the Rules provide otherwise.
8. If a dispute is heard by the Arbitral Tribunal composed of three arbitrators, the arbitrators' fee shall be allocated between the arbitrators in the following manner: **40%** of the arbitrators' fee go to the presiding arbitrator, **30%** of the arbitrators' fee go to each other arbitrator in the Arbitral Tribunal.
9. If the Arbitral Tribunal is composed of more than three arbitrators, the Executive Administrator determines the allocation of the arbitrators' fee is in accordance with the proportions established in Paragraph 8 of this Article.

Article 5. Arbitration Fee Calculated at Hourly Rates

1. The Parties may agree on the application of hourly rates to the calculation of the arbitration fee in the Arbitration Agreement.
2. The amount of the arbitration fee for arbitration of domestic disputes shall be calculated at the following hourly rates:
 - 1) for the president of the Arbitral Tribunal or the sole arbitrator – *twenty thousand (20,000) Rubles per hour;*
 - 2) for an arbitrator on the Arbitral Tribunal constituted of more than one arbitrator – *fifteen thousand (15,000) Rubles per hour;*
 - 3) for the Executive Administrator – *ten thousand (10,000) Rubles per hour;*
 - 4) for an assistant to the Arbitral Tribunal / employee of the Administrative Office – *seven thousand five hundred (7,500) Rubles per hour.*

3. The amount of the arbitration fee for international commercial arbitration shall be calculated at the following hourly rates:
 - 1) for the president of the Arbitral Tribunal or the sole arbitrator – *four hundred fifty (450)* US Dollars per hour;
 - 2) for an arbitrator on the Arbitral Tribunal constituted of more than one arbitrator – *three hundred fifty (350)* US Dollars per hour;
 - 3) for the Executive Administrator – *two hundred (200)* US Dollars per hour;
 - 4) for an assistant to the Arbitral Tribunal / employee of the Administrative Office – *one hundred fifty (150)* US Dollars per hour.

4. The amount of the arbitration fee for arbitration of Corporate Disputes shall be calculated at the following hourly rates:
 - 1) for the president of the Arbitral Tribunal or the sole arbitrator – *twenty five thousand (25,000)* Rubles per hour;
 - 2) for an arbitrator on the Arbitral Tribunal constituted of more than one arbitrator – *twenty thousand (20,000)* Rubles per hour;
 - 3) for the Executive Administrator – *fifteen thousand (15,000)* Rubles per hour;
 - 4) for an assistant to the Arbitral Tribunal / employee of the Administrative Office – *ten thousand (10,000)* Rubles per hour.

5. In case the hourly rate applies, the Claimant shall pay to the Arbitration Center within *thirty (30)* days following the commencement of arbitration an advance payment of the arbitration fee in the amount of:
 - 1) *one million (1,000,000)* Rubles for arbitration of domestic disputes;
 - 2) *forty thousand (40,000)* US Dollars – for international commercial arbitration;
 - 3) *one million five hundred thousand (1,500,000)* Rubles – for arbitration of Corporate Disputes.

The advance payment of the arbitration fee shall be treated as payment of the arbitration fee in accordance with the Rules.

6. The Arbitral Tribunal, the Executive Administrator and the personnel of the Administrative Office shall submit to the Arbitration Center on a monthly basis a report on the amount of time spent for the examination of the dispute. If the amount of the arbitration fee calculated based on such reports exceeds the amount of the advance payment received by the Arbitration Center, the Executive Administrator shall notify the Claimant of the need to replenish the advance payment for the amount determined by the Executive Administrator, that may not in any event exceed the amount stated in the applicable subparagraph of Paragraph 5 of this Article.
7. The Executive Administrator shall notify the Parties of a final amount of the arbitration fee after the arbitral award is signed by all arbitrators. The arbitral award shall not be sent to the Parties until the Claimant pays the arbitration fee in full.
8. If the amount of the advance payment of the arbitration fee exceeds the final amount of the arbitration fee, the remaining part of the advance payment of the arbitration fee shall be refunded to the Claimant.

Article 6. Arbitration Fee for Arbitration of Corporate Disputes

1. The provisions of this Article shall apply to proceedings administered in accordance with the rules on arbitration of Corporate Disputes set forth in Chapter 8 of the Arbitration Rules.
2. If the Claim is filed by a Participant on behalf of the Legal Entity in accordance with Article 72 of the Arbitration Rules, the arbitration fee shall be paid by the Participant.
3. As a general rule, the arbitration fee for arbitration of Corporate Disputes shall be calculated at *ad valorem* rates based on the amount of the claim in accordance with the applicable Schedule of Arbitration Fees contained in Article 15 of the Rules. If the claims advanced in the course of a Corporate Dispute cannot be assigned a monetary value, the amount of the claim shall be determined by the Board based on the complexity of the dispute, estimated time necessary to resolve the dispute,

the number of parties to the arbitration and other factors. In any event, this amount may not be lower than *fifteen million (15,000,000) Rubles* or exceed *sixty million (60,000,000) Rubles*.

4. The Parties may agree to calculate the arbitration fee for arbitration of Corporate Disputes at hourly rates in accordance with the procedure set forth in Article 5 of the Rules.
5. Other rules set forth in the Rules shall apply to the arbitration of Corporate Disputes insofar as their application does not contradict this Article or the special rules on arbitration of Corporate Disputes set forth in Chapter 8 of the Arbitration Rules.

Article 7. Terms of Payment of the Arbitration Fee

1. The arbitration fee shall be fully paid by the Party that brought the Claim or the Counterclaim within *30 (thirty) days* following the date of commencement of the arbitration.
2. If the arbitration fee is not paid within the time limit set forth in Paragraph 1 of this Article, the Executive Administrator upon his/her own initiative or upon the approval of the constituted Arbitral Tribunal may set the final time limit for payment of the arbitration fee. If the final time limit expires, the arbitration shall be terminated with respect to the claims brought by the Party that failed to pay the arbitration fee. The Executive Administrator shall notify the Arbitral Tribunal of this fact in writing.
3. If any Party fails to pay the arbitration fee, the other Party is entitled to pay it instead in full or in part within the time limit set forth in Paragraph 1 of this Article.
4. The arbitration fee shall be paid in full, otherwise the dispute shall not be referred to the Arbitral Tribunal.

Article 8. Decrease of the Arbitration Fee due to Early Termination of Arbitration or Rendering of an Award on Agreed Terms

1. If an arbitration is terminated prior to the constitution of the Arbitral Tribunal, for example, if the Claimant fails to correct the defects of the Claim or the Request, the arbitration fee shall not be paid. Otherwise the arbitration fee shall be fully refunded to the Parties proportionately to the amounts they paid. The registration fee shall not be refunded.
2. If the arbitration is terminated after the constitution of the Arbitral Tribunal, but prior to the first oral hearing, for example, if the Parties settled the dispute by mediation or if they entered into a settlement agreement and the Arbitral Tribunal rendered an award on agreed terms, the arbitration fee shall be decreased by **50%**.
3. If an arbitration is terminated after the oral hearing was held, but before the arbitral award was rendered in accordance with Article 52 of the Arbitration Rules, including where the Parties entered into a settlement agreement and the Arbitral Tribunal rendered an award on agreed terms, the arbitration fee shall be decreased by **25%**.
4. If an arbitration was commenced for the purposes of confirming a settlement agreement in the form of an arbitral award on agreed terms, the arbitration fee shall be decreased by **75%**.
5. In case of expedited arbitration, the administrative fee shall be decreased by 50%, and the arbitrators' fee – by **25%**.
6. The part of the decreased arbitration fee shall be reimbursed in accordance with paragraph 5 of the Article 12 of the Rules.
7. The provisions of this Article shall not apply to cases where the arbitration fee is calculated in accordance with Article 5 of the Rules.

Article 9. Payment of the Arbitration Fee in Case of Consolidation of Arbitration Proceedings

1. In case of consolidation of arbitration proceedings in accordance with Article 33 of the Arbitration Rules, the Claimant shall pay the arbitration fee subject to the special rules set forth in this Article.
2. If the Claimant is the same in the proceedings to be consolidated, the arbitration fee payable by such a Claimant shall be calculated based on the aggregate amount of the claims advanced in the course of proceedings to be consolidated.
3. If the Claimant in the proceedings to be consolidated is not the same, the arbitration fee payable by each Claimant shall be calculated separately based on the amounts of claims advanced by each Claimant in the course of proceedings to be consolidated.
4. In case of consolidation of the proceedings after the constitution of the Arbitral Tribunals in the proceedings to be consolidated, any Party to the proceedings to be consolidated shall, in accordance with subparagraph 3 of Paragraph 4 of Article 33 of the Arbitration Rules, pay to the arbitrator(s), whose mandate is subject to termination, the fee in the amount to be determined by the Board in the order to consolidate the proceedings, within *fourteen (14)* days following the issuance of such an order by the Board.
5. Payment of the arbitrators' fee in accordance with Paragraph 4 of this Article is a mandatory condition for the consolidation of proceedings in accordance with Paragraph 4 of Article 33 of the Arbitration Rules.

Article 10. Advance Payment of the Arbitration Costs

1. The advance payment intended to cover the arbitration costs is an amount of money aimed at covering the Arbitral Tribunal's costs and procedural costs, which shall be calculated by the Executive Administrator in accordance with Article 11 of the Rules with respect to a specific dispute.

2. Upon a Party's request, the Executive Administrator may grant a grace period for the payment or accept payment by instalments of the Advance Payment under specific circumstances.
3. The unused part of the Advance Payment shall be refunded to the Parties proportionately to the amounts they paid.

Article 11. Arbitration Costs

1. The amount of costs incurred by the Arbitral Tribunal shall be determined in accordance with the actual costs incurred by the arbitrators – members of the Arbitral Tribunal in connection to the resolution of a certain dispute, based on the documents confirming the costs submitted by the arbitrators. The amount of such costs shall be reasonable.
2. The costs incurred by the Arbitral Tribunal shall be paid out of the Advance Payment.
3. Procedural costs shall be paid out of the Advance Payment, if the Arbitral Tribunal initiates the respective procedural action.
4. If a procedural action is initiated by a Party (or Parties), it may be performed only after the Parties pay the costs related to that action. The amount of such payment shall be determined by the Executive Administrator on the basis of the estimated costs of this procedural action upon the Arbitral Tribunal's consent.
5. Copies of documents related to the arbitration (including after it terminates) shall be made by the Arbitration Center provided it has reimbursed the costs for making such copies.

Article 12. Payment of the Arbitration Fee and Arbitration Costs

1. The arbitration fee, the advance payment of the arbitration fee and the advance payment of the arbitration costs shall be made by wire transfer to the Institute's bank account.

The Institute's bank account details, as well as the rules for transfer payments, can be found on the official website of the Arbitration Center.

2. The fees mentioned in Paragraph 1 of this Article shall be deemed paid on the day of their transfer to the account of the Institute.
3. The Party paying the arbitration fee, the advance payment of the arbitration fee and the advance payment of arbitration costs shall incur the costs arising in connection with such payment.
4. The arbitration fee, the advance payment of the arbitration fee and the advance payment of arbitration costs shall be paid in Russian Rubles. Unless this contradicts the effective legislation, the arbitration fee, the advance payment of the arbitration fee and the advance payment of arbitration costs may be paid in US Dollars or Euros. Russian Rubles shall be converted to a foreign currency at the official rate of the Central Bank of Russia effective as of the date of submission of the transfer to a bank.
5. The arbitration fee under Article 8 of the Rules, or the unused part of the advance payment of the arbitration fee under Article 5 of the Rules, or the unused part of the advance payment of arbitration costs under Article 10 of the Rules may be refunded upon a Party's application signed by an authorized person. The application shall contain the reason for the refund and the account details of the Party.

If the Party fails to file the application for a refund, the Executive Administrator recommends that the Party file such an application.

Article 13. Allocation of the Arbitration Fee and Arbitration Costs between the Parties

1. The arbitration fee and arbitration costs shall be paid by the Party against which the arbitral award is rendered.
2. If the claims subject to monetary evaluation are partially satisfied, the Respondent shall pay the following costs:

- 1) the arbitration fee calculated in accordance with the applicable Schedule of Arbitration Fees based on the value of the claim equal to the satisfied claims or the value of awarded property;
- 2) the arbitration costs calculated proportionately to the satisfied claims or the value of awarded property.

The remaining costs shall be borne by the Claimant.

3. If the claims not subject to monetary evaluation are partially satisfied, the arbitration fee and arbitration costs shall be allocated between the Parties as determined by the Arbitral Tribunal taking into account the extent of satisfied claims.
4. If the arbitration is terminated before the arbitral award is rendered, as a general rule, the arbitration fee and arbitration costs shall be paid by the Claimant.
5. If the arbitration is terminated due to the Claimant's withdrawal of claims, the arbitration fee and arbitration costs shall be paid by the Claimant. If the Respondent admits the Claimant's claims, the arbitration fee and arbitration costs shall be paid by the Respondent.
6. Taking into account the circumstances of a specific dispute, the Arbitral Tribunal may affect a different allocation of the arbitration fee and arbitration costs between the Parties.
7. The provisions of Paragraphs 1 – 6 of this Article shall apply, unless the Parties agreed upon a different allocation of the arbitration fee and arbitration costs.

Article 14. Costs Incurred by the Parties

1. The Parties and the third parties may provide the Arbitral Tribunal with information related to their costs incurred in the course of arbitration within *seven (7)* days following the completion of the oral hearings or, if no oral hearings are held in accordance with the Arbitration Agreement or the Arbitration Rules, within *seven (7)* days following the dispatch of the last procedural document. The costs shall be confirmed by documentary evidence. The Arbitral Tribunal may place the costs upon the Party against which the arbitral award was rendered upon

the request of the other Party or third parties. The Party upon which the costs are placed may submit a reasoned objection to the amount of costs estimated by the other Party and the third parties within *seven (7)* days following the date of receipt of the information on the costs incurred by the other Party and third parties.

2. Upon the request of the Party, in whose favour the arbitral award was rendered, and third parties in accordance with Paragraph 1 of this Article, the Arbitral Tribunal shall place the costs incurred by that Party and the third parties upon the Party against which the arbitral award was rendered, at the time of rendering the arbitral award.
3. The Arbitral Tribunal shall take into account the amount of the claims advanced, the value of the claim, the complexity of the dispute, the scope of the representative's services, the time necessary for drafting procedural documents, the length of dispute resolution when placing the costs incurred by that Party and the third parties upon the Party against which the arbitral award was rendered.
4. If the Arbitral Tribunal decreases the amount of the costs of the Parties and third parties in accordance with Paragraph 3 of this Article, the arbitral award shall be accompanied by a reasoned opinion of the Arbitral Tribunal specifying the reasons for decreasing the amount of the costs.
5. The Parties may agree upon a different allocation of their costs.

Article 15. Schedule of Arbitration Fees

1. The administrative fee and arbitrator's fee shall be calculated in accordance with the following Schedules of Arbitration Fees.

1) Schedule of Arbitration Fees for arbitration of domestic disputes:

VALUE OF CLAIM (RUB)	ADMINISTRATIVE FEE (RUB)	ARBITRATOR'S FEE ⁷ (RUB)
up to 500 000	17 500	42 500
from 500 000 to 1 500 000	17 500 + 1% of the value of a claim exceeding 500 000	42 500 + 3.5% of the value of a claim exceeding 500 000
from 1 500 000 to 5 000 000	27 500 + 0.3% of the value of a claim exceeding 1 500 000	77 500 + 1.5% of the value of a claim exceeding 1 500 000
from 5 000 000 to 10 000 000	38 000 + 0.4% of the value of a claim 5 000 000	130 000 + 0.5% of the value of a claim exceeding 5 000 000
from 10 000 000 to 20 000 000	58 000 + 0.7% of the value of a claim exceeding 10 000 000	155 000 + 1.2% of the value of a claim exceeding 10 000 000
from 20 000 000 to 29 999 999	128 000 + 0.7% of the value of a claim exceeding 20 000 000	275 000 + 0.5% of the value of a claim exceeding 20 000 000

⁷ For the value of a claim less than *thirty million (30,000,000)* Rubles the arbitrator's fee is indicated as if the dispute was decided by a sole arbitrator. As for the value of a claim equal or exceeding *thirty million (30,000,000)* Rubles the arbitrator's fee is indicated as if the dispute was decided by an Arbitral Tribunal composed of *three (3)* arbitrators.

from 30 000 000 to 50 000 000	250 000 + 0.5% of the value of a claim exceeding 30 000 000	650 000 + 1% of the value of a claim exceeding 30 000 000
from 50 000 000 to 100 000 000	350 000 + 0.3% of the value of a claim exceeding 50 000 000	900 000 + 1% of the value of a claim exceeding 50 000 000
from 100 000 000 to 500 000 000	500 000 + 0.07% of the value of a claim exceeding 100 000 000	1 400 000 + 0.3% of the value of a claim exceeding 100 000 000
from 500 000 000 to 1 000 000 000	780 000 + 0.01% of the value of a claim exceeding 500 000 000	2 600 000 + 0.15% of the value of a claim exceeding 500 000 000
from 1 000 000 000 to 4 999 999 999	830 000 + 0.01% of the value of a claim exceeding 1 000 000 000	3 350 000 + 0.13% of the value of a claim exceeding 1 000 000 000
over 5 000 000 000	1 250 000	8 750 000

2) Schedule of Arbitration Fees for international commercial arbitration:

VALUE OF CLAIM (USD)	ADMINISTRATIVE FEE (USD)	ARBITRATOR'S FEE ⁸ (USD)
up to 10 000	1 000	2 000
from 10 000 to 30 000	1 000 + 3% of the value of a claim exceeding 10 000	2 000 + 7% of the value of a claim exceeding 10 000
from 30 000 to 100 000	1 600 + 2.5% of the value of a claim exceeding 30 000	3 400 + 6% of the value of a claim exceeding 30 000
from 100 000 to 200 000	3 350 + 2% of the value of a claim exceeding 100 000	7 600 + 5% of the value of a claim exceeding 100 000
from 200 000 to 400 000	5 350 + 1% of the value of a claim exceeding 200 000	12 600 + 3.5% of the value of a claim exceeding 200 000
from 400 000 to 500 000	7 350 + 0.5% of the value of a claim exceeding 400 000	19 600 + 2.5% of the value of a claim exceeding 400 000
from 500 000 to 1 000 000	7 850 + 0.25% of the value of a claim exceeding 500 000	22 100 + 1.5% of the value of a claim exceeding 500 000
from 1 000 000 to 2 000 000	9 100 + 0.15% of the value of a claim exceeding 1 000 000	29 600 + 1% of the value of a claim exceeding 1 000 000

⁸ For the value of a claim less than *five hundred thousand (500,000)* US Dollars the arbitrator's fee is indicated as if the dispute was decided by a sole arbitrator. As for the value of a claim equal or exceeding *five hundred thousand (500,000)* US Dollars the arbitrator's fee is indicated as if the dispute was decided by an Arbitral Tribunal composed of *three (3)* arbitrators.

from 2 000 000 to 10 000 000	10 600 + 0.05% of the value of a claim exceeding 2 000 000	39 600 + 0.25% of the value of a claim exceeding 2 000 000
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over 10 000 000	14 600 + 0.01% of the value of a claim exceeding 10 000 000	51 600 + 0.15% of the value of a claim exceeding 10 000 000
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3) Schedule of Arbitration Fees for arbitration of Corporate Disputes:

VALUE OF CLAIM (RUB)	ADMINISTRATIVE FEE (RUB)	ARBITRATOR'S FEE ⁹ (RUB)
up to 500 000	70 000	100 000
from 500 000 to 1 500 000	70 000 + 3% of the value of a claim exceeding 500 000	100 000 + 7% of the value of a claim exceeding 500 000
from 1 500 000 to 5 000 000	100 000 + 2.5% of the value of a claim exceeding 1 500 000	170 000 + 6% of the value of a claim exceeding 1 500 000
from 5 000 000 to 10 000 000	187 500 + 2% of the value of a claim exceeding 5 000 000	380 000 + 5% of the value of a claim exceeding 5 000 000
from 10 000 000 to 20 000 000	287 500 + 1% of the value of a claim exceeding 10 000 000	630 000 + 3.5% of the value of a claim exceeding 10 000 000
from 20 000 000 to 30 000 000	387 500 + 0.5% of the value of a claim exceeding 20 000 000	980 000 + 2.5% of the value of a claim exceeding 20 000 000
from 30 000 000 to 50 000 000	437 500 + 0.25% of the value of a claim exceeding 30 000 000	1 230 000 + 1.5% of the value of a claim exceeding 30 000 000
from 50 000 000 to 100 000 000	487 500 + 0.15% of the value of a claim exceeding 50 000 000	1 530 000 + 1% of the value of a claim exceeding 50 000 000

⁹ The arbitrator's fee is indicated for an Arbitral Tribunal composed of *three* (3) arbitrators.

from 100 000 000 to 500 000 000	562 500 + 0.05% of the value of a claim exceeding 100 000 000	2 030 000 + 0.25% of the value of a claim exceeding 100 000 000
over 500 000 000	762 500 + 0.01% of the value of a claim exceeding 500 000 000	3 030 000 + 0.15% of the value of a claim exceeding 500 000 000