

The Standard Recommended Arbitration Clause with Oral Hearings in the Office of the Western Division

Any and all disputes, controversies or claims arising out of or in connection with this Contract, or a breach, termination or invalidity hereof, shall be settled by arbitration at the Russian Arbitration Center at the Autonomous Non-Profit Organisation “Russian Institute of Modern Arbitration” in accordance with the Arbitration Rules.

The Parties agree that for the purposes of sending written submissions, notifications and other written documents the following e-mail addresses shall be used:

[name of the Party]: [e-mail address]

[name of the Party]: [e-mail address]

In the event of change of the e-mail address specified above the Party shall immediately notify the other Party of such change and, if the arbitration has already commenced, also notify the Russian Arbitration Center at the Autonomous Non-Profit Organisation “Russian Institute of Modern Arbitration”. If such notice is not given, the Party failing to give notice shall be responsible for any written submissions, notifications and other written documents being sent to a wrong e-mail address.

The Parties hereby agree to be bound by and to execute the arbitral award.

The seat of arbitration shall be the city of Kaliningrad in the Russian Federation. Oral hearings shall be held at the address of the Western Division of the Russian Arbitration Center at the Autonomous Non-profit Organisation “Russian Institute of Modern Arbitration”.